

BORMLA LOCAL COUNCIL

# Quarterly Financial Performance Report

January – September 2013

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# 1.1 Consolidated Budget Variations of Income and Expenditure

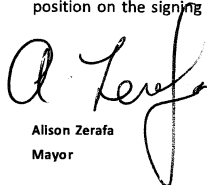
Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed July to September 2013 indicate the financial quarter from July to September 2013, whilst the tables headed January to September 2013, refers to the totals from the beginning of the financial year.

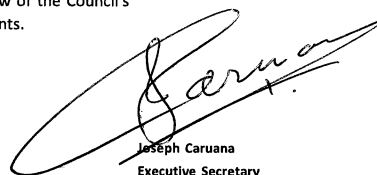
ACCT NO	DESCRIPTION	Quarter July to September 2013			January to September 2013		
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	TOTAL €	BUDGET €
2 Income							
0 Government		127,639	127,639	106,152	348,711	348,711	344,805
20 Bye-laws		368	368	1,300	1,619	1,619	5,850
90 Investment		43	43	-	106	106	-
100 General		6,468	6,468	2,890	13,225	13,225	8,295
TOTAL		134,518	134,518	110,342	363,661	363,661	358,950
1 Expenditure							
1000 Personal emoluments		22,592	22,592	22,969	77,181	77,181	76,204
2000 Operations and maintenance		80,021	80,021	82,794	227,655	227,655	271,047
7000 Capital expenditure - Dep'n		9,278	9,278	-	28,556	28,556	-
TOTAL		111,891	111,891	105,763	333,392	333,392	347,252
Balance		22,627	22,627	4,579	30,268	30,268	11,698
Opening Cash and Bank Balances				- 17,905	24,059		
Less	Future Commitments						
Add:	Balance (Surplus/(Deficit)				30,268		
	Available Funds				54,328		
	Allocation during Current Year				348,711		
	Net Current Assets				- 16,943		
	% Financial Situation Indicator				-4.86%		

## Notes:

- 1 The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date 2013 amounted to Euro -16,943
- 2 The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- 3 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 4 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Major and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.

  
Alison Zerafa  
Mayor

  
Joseph Caruana  
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter July to September 2013			January to September 2013	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
<b>2</b>	<b>Income</b>					
<u>0000</u>	<u>Government</u>					
0001/000	Annual	103,911	103,911	106,152	319,750	319,805
0004/000	Public/government delegations	-	-	-	-	25,000
0005/000	Government Grants	-	-	-	5,000	-
0015/000	Other	23,728	23,728	-	23,961	-
		<b>127,639</b>	<b>127,639</b>	<b>106,152</b>	<b>348,711</b>	<b>344,805</b>
<u>0020</u>	<u>Bye-Laws</u>					
0021/000	Community services	-	-	-	-	2,000
0035/000	Permits	461	461	-	1,532	-
0023/000	Cultural activities	-	-	-	-	-
0024/000	Sponsorships	-	-	-	-	-
0025/000	General	-	-	-	-	-
0036/000	Contravention of bye-laws	180	180	1,050	484	3,350
0037/000	Sentenced Cases (Accrued Income)	- 273	- 273	-	- 647	-
0066/000	Tender Document fees	-	-	250	250	500
		<b>368</b>	<b>368</b>	<b>1,300</b>	<b>1,619</b>	<b>5,850</b>
<u>0090</u>	<u>Investment</u>					
0091/000	Bank interest	43	43	-	106	-
		<b>43</b>	<b>43</b>	<b>-</b>	<b>106</b>	<b>-</b>
<u>0100</u>	<u>General</u>					
0039/000	LES Comission - Region	516	516	-	2,178	-
0123/000	Receivables - W&E	2,677	2,677	-	3,309	-
0110/000	Donations	-	-	-	-	-
0120/000	Contributions	3,275	3,275	2,890	7,738	8,295
		<b>6,468</b>	<b>6,468</b>	<b>2,890</b>	<b>13,225</b>	<b>8,295</b>
<b>TOTAL</b>		<b>134,518</b>	<b>134,518</b>	<b>110,342</b>	<b>363,661</b>	<b>358,950</b>

### 1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter July to September 2013			January to September 2013	
		ACTUAL	TOTAL	BUDGET	ACTUAL	BUDGET
		€	€	€	€	€
<b>1 Expenditure</b>						
<b>1000</b>	<b>Personal Emoluments</b>					
1100/000	Mayor's allowance	2,514	2,514	2,387	7,603	7,225
1200/000	Employee salaries and wages	17,278	17,278	17,376	56,410	52,500
1300/000	Bonuses	495	495	485	1,520	1,509
1500/000	Social Security Contributions	1,564	1,564	1,738	4,612	5,250
1600/000	Allowances	-	-	-	4,400	6,600
1700/000	Overtime	741	741	985	2,635	3,120
		<b>22,592</b>	<b>22,592</b>	<b>22,969</b>	<b>77,181</b>	<b>76,204</b>
<b>2000</b>	<b>Operations and maintenance</b>					
2100	Utilities	5,177	5,177	3,596	5,653	11,793
2200	Materials and supplies	977	977	1,406	3,866	3,900
2300	Repair and upkeep	24,563	24,563	2,000	27,579	29,150
2350	Council Property	312	312	-	1,530	-
2400	Rent	561	561	586	1,706	1,796
2500	National/International memberships	269	269	-	749	400
2600	Office services	719	719	957	2,346	2,833
2700	Transport	228	228	800	686	2,041
2800	Travel	-	-	1,000	-	3,000
2900	Information services	1,745	1,745	1,750	4,521	5,193
3000	Contractual services	39,478	39,478	64,750	137,217	184,852
3100	Professional services	2,063	2,063	2,999	6,522	10,389
3300	Community and hospitality	310	310	2,325	5,022	13,375
3400	Incidental expenses (inc bad debts)	809	809	625	2,200	2,325
3600	Local Enforcement Expenditure	13	13	-	48	-
3700	Increase in Provision for Doubtful Debts	2,823	2,823	-	28,011	-
		<b>80,021</b>	<b>80,021</b>	<b>82,794</b>	<b>227,655</b>	<b>271,047</b>
<b>8000</b>	<b>Capital expenditure - Depreciation Charges</b>					
8001/000	Dep. Expense-Construction	6,979	6,979	-	21,515	-
8002/000	Dep.Exp.-Office Furniture	615	615	-	1,862	-
8005/000	Dep.Exp.-Urban Improvement	1,032	1,032	-	3,158	-
8006/000	Dep.Exp.-Office Equipment	172	172	-	546	-
8007/000	Dep.Exp.-Plant & Machinery	68	68	-	214	-
8008/000	Dep.Exp. - Motor Vehicles	116	116	-	347	-
8009/000	Dep.Exp.- Computer Equipment	296	296	-	913	-
		<b>9,278</b>	<b>9,278</b>	<b>-</b>	<b>28,556</b>	<b>-</b>
<b>TOTAL</b>		<b>111,891</b>	<b>111,891</b>	<b>105,763</b>	<b>333,392</b>	<b>347,252</b>
Profit / ( Loss) for period		<b>22,627</b>	<b>22,627</b>	<b>4,579</b>	<b>30,268</b>	<b>11,698</b>

**Prepared by: Bormla Local Council**

**INCOME STATEMENT : As at 30th September 2013**

**SALES**

Annual Govt. Income	319,750	
Government Grants	5,000	
Other Govt. Income	23,961	
Cultural activities	-	
EU Socrates	-	
Permits	1,532	
Contraventions	484	
Sentenced Cases (Accrued Income)	-	647
Tender Document fees	250	
Bank Interest Receivable	106	
Contributions	7,738	
		<hr/>
		358,173

**OTHER INCOME**

LES Commission - Regions	2,178	
Receivables - W&E Bills-Grounds P. Delce	3,309	
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		5,487

**GROSS PROFIT / (LOSS)**

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**363,661**

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**EXPENSES**

Mayor's allowance	7,603
Employees' Salaries/Wages	56,410
Bonuses	1,520
Social Security Cont.	4,612
Allowances	4,400
Overtime	2,635
Electricity	2,587
Applications for electrical supply	-
Water	903
Comm.-Equipment Rental	743
Comm.-Telephone Charges	1,419
Operating Materials & Sup	3,311
Cleaning Materials & Supp	328
Uniforms	227
Public Property	-
Road/Streets Pavements	250
Signs	752
Road Markings	209

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**INCOME STATEMENT : As at 30th September 2013**

Office Furniture & Equip.	380
Other Repairs & Upkeep	26,288
Patching	391
Council Property	1,530
Rent	1,706
Participation fee-Nat.Mtg	749
Printing	644
Stationery	568
Photocopier Paper	108
Photocopier Service Agreement	800
Subscriptions	5
Postage	221
Fuel	686
Photos	42
Advertising	- 118
Newspapers	959
Newsletters	1,470
Internet Services - E-Government	120
Internet Services	201
Librarian Fees	1,848
Insurance Coverage	1,177
Bank Charges	129
Local Enforcement Bank Charges	15
Refuse Collection	63,983
Bulky Refuse Collection	9,691
Open Skips	165
Tipping Fees	14,827
Cleaning Services	106
Road & Street Cleaning	26,550
Clean-Public Conveniences	- 1,226
Cleaning-Council Premises	3,860
Clean.& Maint. - Soft Areas	13,082
Street Lighting - Maintenance	4,857
IT Development Services	1,025
Contract Mangement - Works	2,227
Town Planning Consultancy	-
Legal services	301
Accountancy Services	2,968
Other support services	-
Course subsidies -Local Residents	-
Other Hospitality Costs	2,600

**Prepared by: Bormla Local Council**

**INCOME STATEMENT : As at 30th September 2013**

Jum il Kunsill Activity	-	38
Social Events	-	-
Cultural Events	2,391	
Sports Events	-	
Xmas Activities	68	
Other Expenses	1,471	
Reimbursements to Coucillors & Staff	155	
Sundry Minor Expenses	575	
Provision for Doubtful Debts	28,011	
Summons Expenses	48	
Tribunal Expenses	-	
Other Expenses	-	
Assets Still Under Construction	-	
Dep. Expense-Construction	21,515	
Dep.Exp.-Office Furniture	1,862	
Dep.Exp-Urban Improvement	3,158	
Dep.Exp.-Office Equipment	546	
Dep.Exp-Plant & Machinery	214	
Dep.Exp. - Motor Vehicles	347	
Dep.Exp.- Computer Equipment	913	
		<hr/>
		333,392
<b>NET PROFIT / (LOSS)</b>		<hr/>
		30,268

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BALANCE SHEET as at 30th September 2013

**ASSETS**

**Non-current Assets**

Fixed Assets

Construction	721,620.93	
Office Furniture/Fittings	60,441.48	
Street Paving	-	
New Street Signs	21,693.13	
Urban Improvements	194,840.91	
Trees	13,609.32	
Office Equipment	26,635.00	
Computer Equipment	-	
IT Developments Costs	509.76	
Plant and Machinery	5,530.47	
Motor Vehicles	8,269.28	
Assets Still Under Construction	73,953.91	
Accum. Dep.- Construction	-	457,446.21
Acc.Dep.-Office Furniture	-	29,437.76
Accum.Dep.-Street Paving	-	-
Accum.Dep.-Street Signs	-	21,693.13
Acc.Dep-Urban Improvement	-	155,870.25
Acc.Dep.-Office Equipment	-	19,458.61
Acc.Dep-Plant & Machinery	-	4,340.63
Accum.Dep.-Motor Vehicles	-	6,415.84
Accum.Dep.- Computer Equipment	-	912.79
Accum Dep.- IT Development Costs	-	127.00
Grants account	-	-
		<hr/>
		431,401.97

**Current Assets**

Debtors Control Account	44,849.42
LES Debtors	329,078.49
Prepayments	2,187.60
Accrued income	5,112.34
Other Debtors	1,524.42
LES operating acc 16506102030	2,139.57
HSBC - 040-063059-050 SAV.	63,136.21
BOV Operating Account 4011072139	2,670.18
B.O.V. Sav 1650602043 L.E.S.	1,136.53
Petty Cash Account	33.56
Cash In Hand / in transit	-
LES Cash in hand	-
Cash o.b.o. Other Councils	735.09



Prepared by: Bormla Local Council  
BALANCE SHEET as at 30th September 2013

			452,547.53
<b>Total Assets</b>			<b>883,949.50</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Capital and Reserves</u></b>			
<b><u>Retained Income</u></b>			
	Profit & Loss Account	-	289,874.45
	Net Profit/Loss this year	-	30,268.43
			<hr/>
			320,142.88
<b><u>Current Liabilities</u></b>			
	Prov for Doubtful Debts - Debtors Cont.	-	6,276.00
	HSBC - 040-063059-001 CUR.	-	45,736.13
	Provision for LES Doubtful Debts	-	329,078.49
	Creditors Control Account	-	70,215.06
	Other Creditors	-	3,212.57
	Accruals Account	-	15,016.58
	Amounts due to other Local Councils	-	735.17
	Unidentified Deposits	-	291.13
	Other Payables		1,070.65
	Min. for Justice & Home Affairs - EMEDIT		-
			<hr/>
			469,490.48
<b><u>Long Term Liability</u></b>			
	Deferred Income		94,316.14
			94,316.14
<b>Total Equity and Liabilities</b>			<b>883,949.50</b>